

Dt.: 20th Sep, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	7,520.34	8,756.85	-1,236.51
DII	8,097.08	7,544.53	+552.55

TRADE STATISTICS FOR 18/09/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2205.1	177.03	-
Stock Fut.	8006.17	679.7	-
Index Opt.	3834858	301419.3	1.11
Stock Opt.	43920.77	3918.65	-
F&O Total	3888990	306194.7	-

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.30	89.10	91.60	92.90
GBPINR	103.40	100.20	102.12	103.52	104.96	105.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.05 Target 83.30 stoploss 82.95
EURINR	Sell around 89.00 Target 88.20 Stop loss 89.40
GBPINR	Sell around 103.50 Target 102.8 Stop loss 104.0
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20227	20180	20148	20100	20068
BANKNIFTY	46392	46186	46046	45840	45700

NIFTY FUT.			
	TRIGGER	T1	T2
Above	20207	20232	20257
Below	20155	20130	20105

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	46172	46222	46272
Below	45989	45939	45889



Nifty saw tepid action on Mondays trading session as it continued to trend above its 5 Days EMA level of 20080. Both its trend strength indicators trending well with the price action as RSI moves into the overbought zone while ADX has swiftly moved from 36 to 46 level. The setup looks confident for an extension of its ongoing strength towards 20200-20280 zone immediately. With no sign of any distortion in momentum strength as the stock rotation is expected to remain healthy. Momentum traders could shift their stops further higher to 19850 while the up move could eventually gain further momentum strength once above 20280 towards 20580 zone. Leverage longs could be added only on declines while momentum longs to be reduced once the index starts trending above the 20280 during this week itself. Major trend stop remains at 19620 & should be reviewed once the index trends within 20200-20580 zone

**Trade Scanner: BPCL,PIDILIT,BAJFINANCE,M&M,SBILIFE,BANKBARODA,LALPATHLAB,BERGERPAINT
INDIAMART,SIEMENS,COROMANDEL**

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